

CASCADE METROPOLITAN DISTRICT NO. 1

NOTICE OF REGULAR MEETING

Cascade Fire Station
8015 Severy Road Cascade, Colorado
Tuesday, March 22, 2016
5:30 P.M.

Board of Directors

Mike Whittemore, President	Term Expires May 2016
Mike Herr, Secretary/Treasurer	Term Expires May 2016
Troy Eason, Assistant Secretary	Term Expires May 2018
Stephen Spaulding, Assistant Secretary	Term Expires May 2018
Susan Soloyanis, Assistant Secretary	Term Expires May 2016

AGENDA

1. Call to Order

2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures

3. Approval of Agenda

4. **Public Comment** (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order In Which They Appear on Sign-Up Sheet)

5. **Correspondence** (Board Responses to Community Correspondence Received Outside of the Board Meeting. Board will recite the questions or comments received and provide a verbal response which will be recorded in the minutes. No public comment will be taken during this time)

6. **Consent Agenda Items** (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)

- a. Acknowledge Operations Report (**under separate cover**)
- b. Acknowledge Manager's Report (**enclosure**)
- c. Approval of Board Meeting Minutes from the February 23, 2016 Meeting(**enclosure**)
- d. Approval of Payables for the Period Ending March 21, 2016 (**enclosure**) in the amount of:

General Fund:	\$ 40,044.68
Capital Projects Fund:	\$ 6,429.42
Grant Capital Projects Fund:	\$ 0.00
<u>Debt Service Fund:</u>	<u>\$ 23,512.42</u>
Total	\$ 69,986.54
- e. Acceptance of Unaudited Financial Statements as February 20, 2016, the schedule of cash position updated as of February 29, 2016 and bank statements (**enclosure**)
- f. Approval of Requisition No. 10 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B (**enclosure**)
- g. Ratify approval of Infrastructure Construction and Conveyance Agreement with Pyramid Mountain Properties, LLC, dated March 11, 2016 (**enclosure**)
- h. Ratify Waiver of Conflicts of Interest for Spencer Fane for Foreclosure Services (**enclosure**)
- i. Ratify Addendum No. 1 to System Inventory and Assessment Study (**provided earlier**)

under separate cover)

7. Consideration of items removed from Consent Agenda

8. Management Matters

- a. CSU report update – Update Regarding Submittal of Addendum No. 1 to System Inventory and Assessment Study for CSU Water System Conversion and Overall Project
- b. Update on progress toward backflow installations. Discussion and Consideration of fees and charges for noncompliance (to be included in Resolution No. 2016-03-01, below).
- c. Review Engineer's Recommendation for Adjustments in District Tap Fees and Consider Adoption of Resolution No. 2016-03-01: Concerning the Imposition of Various Fees, Rates, Penalties and Charges for Water Services and Facilities (**enclosure**)
- d. Discuss Water Tank Insurance Claim
- e. Update on District's Request for Additional DOLA Grant Funds
- f. Update on Engagement of Operator for Backup On-Call Services

9. Operations Matters

10. Financial Matters

11. Legal Matters

- a. Update on May 3, 2016 Director Election

12. Executive Session (§§ 24-6-402(4)(b) and (e), C.R.S.)

- a. Update on Potential Litigation Against Former Auditor
- b. Update on Foreclosure Matter

13. Other Business

- a. Next Meeting—April 26, 2016 at 5:30 PM

14. Adjournment